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SINGAPORE CUSTOMS
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To: All Manufacturers and Traders
registered with Singapore Customs

UPDATES TO ASEAN-KOREA FREE TRADE AREA (AKFTA) TRADE IN GOODS AGREEMENT

With immediate effect, the Product Specific Rules (PSR) set out in Appendix 2 of Annex 3 of the AKFTA Trade in Goods Agreement will be revised using the HS 2007 codes. The revised PSR will be deemed to have been implemented on 19 Nov 2009 for Singapore.

2. Manufacturers and exporters whose products are affected by the transposition of HS 2002 to HS 2007 will now find it easier to understand the PSR that their products will have to meet to qualify for preferential treatment in the updated Agreement.
3. The revised document can be downloaded at the following website maintained by ASEAN Secretariat:

<http://www.aseansec.org/documents/LOU-KOREA150809.pdf>

4. Manufacturers and exporters who export their goods under the AKFTA are strongly encouraged to go through the above new Appendix 2 of Annex 3, to determine if the origin criteria for your product has been affected due to the transposition to the new HS 2007 version.

Manufacturing Cost Statement

5. To avoid delays and inconveniences to their exports, Manufacturers whose products' qualifying origin criteria have been affected by the transposition are strongly encouraged to resubmit their manufacturing cost statement to Singapore Customs for approval. If your products remain unaffected, you may ignore this circular.

Enquiries

6. For enquiries, you may:
 - a. email to “customs_roo@customs.gov.sg”; and
 - b. raise your queries to IE Singapore via the IE Singapore’s FTA website (<http://www.iesingapore.gov.sg>) on clarification of tariff reduction.



DAVID FOO
HEAD
TARIFFS AND TRADE SERVICES BRANCH
for DIRECTOR-GENERAL OF CUSTOMS