



Circular No: 10/2020
30 Oct 2020

Traders and Declaring Agents

Dear Sir/Madam

**SINGAPORE CUSTOMS ELECTRONIC BANKER'S GUARANTEE (eBG)
PROGRAMME**

Singapore Customs is launching the Singapore Customs Electronic Banker's Guarantee Programme ("Programme") on 2 Nov 2020 to provide a more efficient lodgement process for Banker's Guarantee (BG).

Lodgement and Extension of eBG

2 Under the Programme, the participating bank will seek your written consent, as the principal of the BG, to issue and deliver the BG in electronic form ("eBG") directly to Singapore Customs instead of hardcopy BG. You will also be able to extend the validity period of your eBG ("eExtension") via this Programme.

3 This streamlines the BG handling process, as you will no longer have to collect the BG lodgement and extension from the issuing bank and send it to Singapore Customs.

4 Once the eBG/eExtension has been received and successfully registered by Singapore Customs, we will send an email notification to the Primary Contact registered in your entity's Customs Account as per the current notification process.

Discharge of eBG

5 You may request for an early discharge of your BG lodged via the eBG Programme and a notice of discharge will be issued to the issuing bank once we have confirmed that you do not have any outstanding matters with us. You will no longer need to collect the original security from Singapore Customs and deliver it to the issuing bank.

Further Information

6 You may obtain more information on the Programme from www.customs.gov.sg > Businesses > New Traders And Registration Services > Registration Services > Security Lodgement > Electronic Banker's Guarantee Programme. You may refer to the Frequently Asked Questions in Annex A for more details.

Yours faithfully

Ivy Chong
Head Procedures & Systems
for Director-General of Customs
Singapore Customs

(This is a computer-generated notice. No signature is required.)

We hope that this circular has been written in a way that is clear to you. If not, please let us have suggestions on how to improve this circular at customs_documentation@customs.gov.sg.

FREQUENTLY ASKED QUESTIONS

Q1: Who are the participating banks?

A1: Currently, BNP Paribas, DBS, OCBC and UOB are the 4 banks participating in the Singapore Customs Electronic Banker's Guarantee Programme. You may wish to contact any of 4 banks for more information on the programme and application procedures.

Q2: Am I allowed to extend/discharge my existing hardcopy BG via this programme?

A2: Please note that a BG issued in the form of a hardcopy BG cannot be extended/discharged via this programme and will have to be extended/discharged as per the hardcopy BG process.

Q3: Can I still manually lodge BG with Singapore Customs in hardcopy form?

A3: You may choose to lodge your BG in hardcopy form e.g. if your bank has yet to participate in the Electronic Banker's Guarantee Programme.

Q4: Will the Participating Bank still issue a BG in paper form to Singapore Customs under the eBG Programme?

A4: Once a BG is issued in electronic form, the bank will not issue a BG with the same reference number in paper form.

Q5: Where can I obtain the eBG template?

A5: A sample of the eBG template is available at www.customs.gov.sg > Businesses > New Traders And Registration Services > Registration Services > Security Lodgement > Electronic Banker's Guarantee Programme.



Circular No. 10/2020: Singapore Customs Electronic Banker's Guarantee (eBG) Programme (dated 30/Oct/2020)

Paragraph	Current Details	Updated Details	Date of Update
FAQ	<p>Q1: Who are the participating banks? A1: Currently, BNP Paribas, DBS, OCBC and UOB are the 4 banks participating in the Singapore Customs Electronic Banker's Guarantee Programme. You may wish to contact any of 4 banks for more information on the programme and application procedures.</p>	<p>Q1: Who are the participating banks? A1: Currently, BNP Paribas, DBS, OCBC, SMBC and UOB are the 5 banks participating in the Singapore Customs Electronic Banker's Guarantee Programme. You may wish to contact any of 5 banks for more information on the programme and application procedures. To obtain the latest list of participating banks, please refer to www.customs.gov.sg > Businesses > New Traders And Registration Services > Registration Services > Security Lodgement > Electronic Banker's Guarantee Programme.</p>	19 Nov 2020